California Maritime Academy
Installment Payment Plan Agreement

Student Name ____________________________  ID# __________________
Student Phone # __________________________

(If you want to allow someone else to discuss payment arrangements with this office, you must have an AUTHORIZATION to RELEASE INFORMATION form on file.

Fall 2020 Semester

Total Fees Due per Online Services
Less Awarded & Accepted Financial Aid for the semester
Balance of Fees Due = Allowable Amount (minimum is $400.00)

Due Date  1/3 of balance + $50.00
08/05/2020
09/15/2020
10/15/2020

Estimated

Estimated

Total

Installment amounts are estimates and may change based on enrollment or other activity affecting the student account. Fee increases or decreases will adjust the remaining installments due. Students are responsible for reviewing their account on Online Services to verify the amount due for the next installment payment.

This agreement is subject to the following provisions. I understand and agree that:

1 Installment Payment Plans require an initial deposit equal to 33% of unpaid fee balance + $50.00 Admin Fee, which is due by August 5, 2020. The balance will be due in 2 equal payments by the 15th of each subsequent month.

2 Financial aid awarded & accepted but not yet posted to your account for the term must be deducted from the total balance due. The amount remaining is eligible for installment payments. Subsequent Financial Aid awards will be applied to your installment payment plan balance until paid in full.

3 The installment payment plan is not available for balances less than $400.00.

4 If you register late or add additional courses, you may owe the equivalent of multiple payments to avoid enrollment cancellation.

5 Late installment payments will incur a fee of $25.00 each month the payment is late.

6 Missed or rejected payments will result in ineligibility for future Installment Payment Plans, and cause you to be subject to enrollment cancellation, forfeiture of fees already paid and a hold placed on your student account. If you are dropped from your classes, you may not be able to re-enroll due to wait lists.

7 Failure to pay may result in additional collection costs, including those associated with referral to a third-party collection agency. My signature below confirms I accept responsibility for any collection costs associated with my account.

8 I understand that any outstanding debt due the university related to my enrollment and/or attendance will convert to a student loan due immediately upon departure from the university.

Student Signature ____________________________  (original signature required)  Date __________________

CMA AR Name ____________________________  CMA AR Signature ____________________________  Date __________________