



2020
2021 OFFICE OF
FINANCIAL AID
CALIFORNIA STATE UNIVERSITY MARITIME ACADEMY



CAL MARITIME

TOPICS

- **Goal of Financial Aid**
- **Types of Financial Aid**
- **Financial Aid Process**
- **Cost of Attendance**
- **How Aid is Awarded**
- **Expected Family Contribution**
- **Questions**



GOAL OF FINANCIAL AID



- **Primary Goal: Assist students in paying for college**
 - Evaluate family's ability to pay using FAFSA
Free Application for Federal Student Aid
 - Distributing limited resources equitably



TYPES OF FINANCIAL AID



● Types

- Scholarships
- Grants
- Loans
- Employment

● Gift Aid

- ✓ *Grants & Scholarships*
- ✓ *Not repaid*

● Sources

- Federal
- State
- Institutional
- Private

● Self-Help Aid

- ✓ *Loans & Employment*
 - ✓ *Requires self-investment*
- 

TYPES OF FINANCIAL AID

● Federal Pell Grant

- Awarded to undergraduates with greatest need
- Based on EFC
Expected Family Contribution
- Maximum Award: \$6,345

● Cal Grant A

- ✓ *Pays CSU tuition*
- ✓ *2020-2021 award: \$5,742*

● Cal Grant A & B

- Awarded from State of CA to CA residents
- Based on income/assets
- Minimum GPA
A: 3.0 GPA / B: 2.0 GPA

● Cal Grant B

- ✓ *Access award first year, then access fees other years*
- ✓ *First year: \$1,672*
- ✓ *After first year: \$5,742 fees + \$1,672*

TYPES OF FINANCIAL AID

- **State University Grant**

- Awarded by the CSU
- Based on EFC
Expected Family Contribution
- 2020-2021 Award: \$5,742
Student must enroll at least half-time
- Pays mandatory CSU tuition fee



TYPES OF FINANCIAL AID

● Federal Direct Loan

Subsidized

- Awarded by federal government
- Interest-free while in school
Interest begins at date of separation (graduation or withdrawal)
- **2019-2020 Rate: 4.53%**
1.059% loan fee deducted from loan disbursement
- Repayment begins 6 months after separation date
10 years to repay

● Federal Direct Loan

Unsubsidized

- Awarded by federal government
- Borrower responsible for interest
May pay interest while in school or defer until repayment (interest capitalized into interest)
- Interest begins at disbursement
2019-2020 Rate: 4.53%
1.059% loan fee deducted from loan disbursement
- Repayment begins 6 months after separation date
10 years to repay

TYPES OF FINANCIAL AID

● Federal Parent PLUS Loan

- Awarded by federal government
- Requires application & credit check
*Interest begins at date of disbursement
(graduation or withdrawal)*
- 2019-2020 Rate: 7.08%
*4.236% loan fee deducted from loan
disbursement*
- Repayment begins 60 days after last
disbursement for spring semester
10 years to repay



FINANCIAL AID PROCESS

- **Apply through FAFSA and Cal Grant GPA Verification Form**
For CA State Residents
- **FAFSA priority deadline: March 2nd**
fafsa.gov
- **Submit verification documents (if required)**
Priority document deadline: May 1st
- **Receive award package**



FINANCIAL AID PROCESS



● Verification

- If selected, submit documents
- Request appears in Student Center “To Do List”
- **Most Common Requests**
 - ✓ *Federal IRS tax transcripts*
 - ✓ *Income Verification Form*
 - ✓ *Household size verification*
- Required before aid awarded



FINANCIAL AID PROCESS

- **To Do List**

- Access through MyCalMaritime
- Visit Peoplesoft - Student Systems
- Find To Do List in right margin

The screenshot displays a student portal for Kelly Keelhauler. The main content area shows 'This Week's Schedule' with a table of classes. On the right margin, there is a 'To Do List' section circled in red, containing items like 'Parent Income Verification' and 'Student Income Verification'. Other sections include 'Holds' and 'Advisor'.

Deadlines		URL	
This Week's Schedule			
	Class	Schedule	
	DL 125-2 LEC (1236)	Th 12:30PM - 2:20PM Classroom Building (Room 105)	
	DL 311-2 LAB (1059)	Tu 1:30PM - 4:20PM Training Ship (Qtr. Deck)	
	FF 200-1 ACT (1102)	Location: TBA	
	LAW 315-1 LEC (1248)	Mo 7:00PM - 8:50PM ABS Building (Room 101)	
	MGT 310-1 LEC (1250)	MoWeFr 8:00AM - 8:50AM Technology Center (Room 101)	
	NAU 325-1 LEC (1041)	MoWeFr 9:00AM - 9:50AM Classroom Building (Room 201)	
		TuTh 8:00AM -	

To Do List

- Parent Income Verification
- Parent Tax Transcript Request
- Student Income Verification
- Verification of Household Size

Advisor

Program Advisor
Scott Saarheim

FINANCIAL AID PROCESS



- **Award Package**
 - Created after all required documents received
 - Student receives award notification via Cal Maritime e-mail after award package determined
 - Awards posted in Student Center



BASE COST OF ATTENDANCE (COA)

CA RESIDENTS

	On-Campus	Off-Campus	Off-Campus @ Home
Tuition	\$5,742	\$5,742	\$5,742
Campus Fees	\$1,418	\$1,418	\$1,418
Room & Board	\$12,712	\$14,956	\$8,804
Medical Insurance	\$1,822	\$1,822	\$1,822
Books / Supplies	\$1,200	\$1,200	\$1,200
Transportation	\$864	\$1,404	\$1,654
Personal/Miscellaneous	\$2,000	\$2,602	\$2,398
Loan Fees	\$50	\$50	\$50
Uniform Costs	\$2,384	\$2,384	\$2,384
Orientation Fee	\$385	\$385	\$385
Total Budget	\$28,577	\$31,963	\$25,857

ADDED COST OF ATTENDANCE

Based on Residency or Major

On-Campus

- Non-Resident Tuition Addition (WUE Region) All years
- Non-Resident Tuition Addition (outside WUE region) All years
- Second Bachelor's Degree Fee - All years
- Firefighting course fee - Year 1 Only for All Engineers & Marine Transportation Majors

- Training Ship Golden Bear Voyage— Summer 1 and 3 or Summer 1 Only Depending on Student's Engineering or Marine Transportation Major

- International Experience – Summer 2 or 3 depending on whether Business, Global Studies, or Oceanography Major

\$2,871

\$12,672

\$1,434

\$1,100

Resident Tuition & Fee: Appx \$ 5,600

WUE Addition: \$800

Outside WUE Addtion: \$3,168

Resident Tuition & Fee: Appx \$ 4,500

WUE Addition: \$800

Outside WUE Addtion: \$2,376

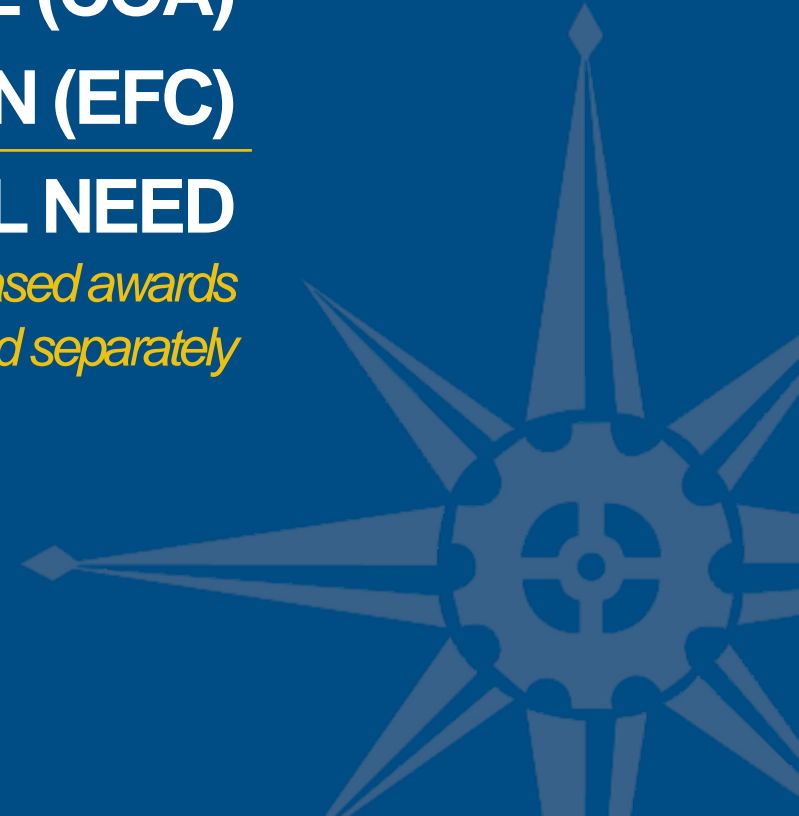
HOW AID IS AWARDED

COST OF ATTENDANCE (COA)

- EXPECTED FAMILY CONTRIBUTION (EFC)

FINANCIAL NEED

*For need-based awards
Summer awarded separately*



EXPECTED FAMILY CONTRIBUTION



- **What if I cannot afford my EFC?**
 - Unsubsidized Stafford Loan
 - Parent PLUS Loan
 - Private Loan
 - Ask Cashier's Office at Cal Maritime about Monthly Payment Plan option



THANK YOU!
- The Office of Financial Aid





CAL MARITIME

